

Lesson Plan: "Today's Choices, Tomorrow's Possibilities: The PPC and Economic Growth"

### **Objective:**

Students will explore how decisions about resource allocation today can influence future production possibilities. They will analyze the tradeoffs between consumption and investment and understand how these choices drive long-term economic growth and shift the Production Possibilities Curve (PPC) outward.

### Materials Needed:

- Game of Thrones clip or summary of Samwell Tarly's research on dragonglass and the Night King.
- Handouts explaining the PPC, investment vs. consumption, and factors of economic growth.
- Graphs to illustrate how different allocations affect future PPC shifts.

#### Lesson Steps:

#### 1. Introduction (10 minutes):

- Define the **Production Possibilities Curve (PPC)**: A graphical representation of tradeoffs between two goods that can be produced with limited resources.
- Introduce the concept of **economic growth**: An outward shift of the PPC due to factors like investment in capital, technology, and infrastructure.
- Explain the tradeoff between consumption (immediate satisfaction) and investment (future growth).

# 2. Viewing Clip (5 minutes):

- Show or summarize the *Game of Thrones* scene where Samwell Tarly prioritizes researching dragonglass as a means to combat the White Walkers.
- Highlight how Sam's decision reflects an investment in future capabilities rather than immediate gratification.

# 3. Group Discussion (15 minutes):

- Divide students into small groups to discuss:
  - How does the PPC illustrate the tradeoffs Sam faced?

- What is the opportunity cost of focusing on dragonglass research?
- How might this decision influence the future PPC of the Night's Watch?
- What parallels can you draw to real-world examples of investment in research or infrastructure?

## 4. Concept Application (20 minutes):

### • Case Study Analysis:

- Provide real-world examples of investment vs. consumption tradeoffs:
  - Investing in education or infrastructure vs. increasing consumer spending.
  - Research and development in renewable energy vs. immediate use of fossil fuels.
- Ask students to analyze:
  - How these decisions impact today's PPC.
  - How they influence the potential for future growth and shift the PPC outward.
  - The opportunity costs involved in prioritizing investment over consumption.

# 5. Wrap-Up and Reflection (10 minutes):

- Summarize key takeaways:
  - Decisions about resource allocation today influence future production capabilities.
  - Investing in capital, technology, and infrastructure drives long-term economic growth and shifts the PPC outward.
  - Balancing consumption and investment is critical for sustainable growth.
- Pose a reflective question: How would you balance short-term satisfaction with long-term growth in your own life or a business setting?

#### 6. Activity or Homework (20 minutes):

- Design a Resource Allocation Plan:
  - Present students with a hypothetical economy producing two goods: **food** (consumption) and **tools** (investment).
  - Groups decide how to allocate resources between the two today, considering:
    - Immediate needs and satisfaction.
    - Long-term benefits and future PPC shifts.
  - Groups illustrate their decisions on a PPC graph and predict how their choices will influence future production possibilities.
  - Facilitate a discussion: How do investment-heavy allocations affect the standard of living in the short and long term?