

Lesson Plan: "Government vs. Private Spending: Efficiency and Trade-Offs"

Objective:

Students will evaluate the efficiency of government and private spending, analyzing the tradeoffs, benefits, and inefficiencies associated with each. They will apply these concepts to realworld and fictional examples.

Materials Needed:

- Game of Thrones clip discussing The Hand's Tournament and government spending.
- Handouts with examples of government and private spending inefficiencies and successes.
- Charts comparing public and private sector spending in areas like healthcare, infrastructure, and education.

Lesson Steps:

1. Introduction (10 minutes):

- Define and compare **government spending** and **private spending**, highlighting their roles in the economy.
- Discuss the potential benefits of government spending (e.g., public goods, infrastructure) and the risk of inefficiency (e.g., misallocation, bureaucratic delays).
- Explain how private spending is often driven by profit motives, which can lead to greater efficiency but may neglect public welfare.

2. Viewing Clip (5 minutes):

- Show the *Game of Thrones* clip discussing The Hand's Tournament, where government spending on lavish events comes under scrutiny.
- Set the stage: Highlight the concept of misallocated resources and how it reflects real-world inefficiencies in public spending.

3. Group Discussion (10 minutes):

- Divide students into small groups to discuss:
 - What inefficiencies are evident in The Hand's Tournament example?
 - o How might private spending differ in prioritizing and allocating resources?
 - When is government spending necessary, and when might it lead to waste?

4. Concept Application (20 minutes):

• Case Study Comparison:

- o Provide real-world examples for comparison:
 - Successful government spending (e.g., the interstate highway system, public health programs).
 - Inefficient government spending (e.g., "bridge to nowhere" projects, corruption).
 - Efficient private spending (e.g., tech innovation, private healthcare systems).
 - Instances where private spending has failed (e.g., environmental harm, neglect of underserved communities).
- Ask students to analyze these examples using the following questions:
 - What drives efficiency or inefficiency in each case?
 - Who benefits, and who bears the costs?
 - How do accountability and incentives differ in government vs. private spending?

5. Wrap-Up and Reflection (10 minutes):

- Summarize the key takeaways:
 - Government spending can ensure equity and provide public goods but risks inefficiency.
 - o Private spending drives innovation and efficiency but may neglect public welfare.
- Pose a discussion question: How can governments and private sectors work together to maximize efficiency and fairness?

6. Activity/Homework (15 minutes):

• Creative Thinking Exercise:

- Divide students into groups to brainstorm a good provided by the public sector (e.g., transportation, education, healthcare, postal service, swimming pools, parks).
- Discuss whether this good should primarily be funded and managed by the government or private sector.
- Have each group presents their reasoning, highlighting trade-offs and proposing ways to balance efficiency and equity.