

Lesson Plan: Positive vs. Normative Economics

Objectives:

- 1. Distinguish between positive and normative economic statements.
- 2. Analyze economic reasoning through an example given by Tyrion Lannister from *Game of Thrones*.
- 3. Evaluate how understanding the distinction can enhance critical thinking about economic issues.

Materials:

- Video: "Tyrion Lannister Understands Positive vs. Normative Economics."
- Worksheet with discussion prompts.
- Optional whiteboard, blackboard, or computer technology to make notes

Procedures:

Introduction (5 minutes):

- 1. Begin by asking students to consider the difference between facts and opinions in everyday discussions.
- 2. Introduce the concepts of positive economics (descriptive, fact-based) and normative economics (opinion-based, prescriptive).

Instruction (20 minutes):

- 1. Define Positive and Normative Economics:
 - o Positive economics describes what is (e.g., "Unemployment is 5%.").
 - Normative economics prescribes what ought to be (e.g., "Unemployment should be lower.").
- 2. Provide simple examples of each to illustrate the distinction.
- 3. Video Analysis:

- o Show the video: "Tyrion Lannister Understands Positive vs. Normative Economics."
- o Discuss as a class:
 - What normative claim does Tyrion make about the fighting pits?
 - What positive claim does Hizdahr make in response?